

THE ARTS SOCIETY CHICHESTER LAVANT VALLEY

**Receipts and Payments Account
For the year to 30 June 2024**

	<u>Notes</u>	<u>2023/24</u>	<u>2022/23</u>
<u>Receipts</u>			
Subscriptions received for this year		5,650.00	3,720.00
Subscriptions banked in advance for next year	1	1,900.00	3,750.00
Visitors' fees		105.00	65.00
Visits			
		Receipts	
		Payments	
	2	5,383.50	6,116.00
		(3,756.15)	(6,296.59)
Special Interest Days		1,627.35	(180.59)
		Receipts	
		Payments	
		2,065.00	1,590.00
		(1,496.99)	(1,150.05)
Gift Aid Admin Fee		568.01	439.95
Bank interest (gross)		160.00	195.00
NADFAS grant for Fine Arts Graduate Exhibition, Oxmarket		-	-
NADFAS grant for Sage House Dementia Support Hub		2,000.00	-
NADFAS/Patricia Fay grant re Pallant House sensory bag project		-	250.00
		-	-
Total Receipts		12,010.36	8,239.36
<u>Payments</u>			
Arts Society HQ Affiliation Fees		3,235.82	3,761.84
Arts Society HQ Fares Pool Contribution		-	-
Arts Society HQ Insurance		184.00	175.00
Committee expenses		228.50	63.00
Projector operator hire		720.00	300.00
Equipment charges		-	321.30
Meeting room & screen hire		1,232.80	1,086.60
Laptop, projector + adaptors	3	1,452.00	846.46
Lecture fees and expenses		3,217.87	3,401.39
Members' Refreshments		859.65	563.54
Miscellaneous expenditure		23.96	-
Printing stationery and postage		161.20	581.26
Web site		96.00	180.00
		11,411.80	(2 years) 180.00
			11,280.39
<u>Awards and discretionary payments</u>			
Pallant House sensory bag project grant (per NADFAS grant in 2021/22)			1,500.00
Sage House Dementia Support Hub donation (per NADFAS grant)			250.00
Fine Arts Graduate Exhibition, Oxmarket	4	2,045.10	2,045.10
		2,045.10	1,750.00
Total Payments		13,456.90	13,030.39
<u>Surplus/(Deficit) for year</u>			
		(1,446.54)	(4,791.03)
Members' funds at beginning of year		14,044.66	18,835.69
Members' Funds at 30 June		12,598.12	14,044.66
<u>Represented by:-</u>			
Cash in current account at year ended 30 June		8,598.12	10,044.66
Deposit with The Arts Society		4,000.00	4,000.00
Total Assets		12,598.12	14,044.66



Chairman

Gillian Scott

REPORT OF THE FINANCIAL EXAMINER TO THE MEMBERS OF THE ARTS SOCIETY CHICHESTER LAVANT VALLEY

I have examined the above Balance Sheet and the Receipts & Payments Account and in my opinion they give a true and fair view of the state of the affairs of the Society as at 30 June 2024 and for the year ended on that date.

Hon Financial Examiner

John Aitken

TREASURER'S REPORT

Subscriptions increased from £45 to £50 in 2023/24

The Arts Society "recharge for the cost of services" was £15.94 per member, based on 203 members at June 2023. (previously £15.93 based on 236 members)
The reduced membership post-covid resulted in a deficit in 2022/23 of £4,791. This deficit was reduced to £1,447 by 30th June 2024.

The table below shows that, after adjusting for receipts and payments in 2023/24 that related to 2024/25, and adding back capital expense, the total "adjusted" assets for the year decreased by £678

Total Assets at year end as stated above	12,598.12		14,044.66
Subscriptions received in advance for 2024/25	(1,900.00)	Note 1	(3,750.00)
Winchester post year end visit - Excess of expenditure over receipts to date	90.99	Note 2	
Parham House post year end visit - excess of receipts over expenditure to date	(88.01)	Note 2	
Projector & laptop replacements (Capital expenditure added back)	1,188.00	Note 3	846.00
Fine Arts Graduate Exhibition, Oxmarket - accrued expenditure	(32.36)	Note 4	
Wallace Collection - Excess of expenditure over receipts to date			1,439.00
St Mary's Hospital - Excess of expenditure over receipts to date			9.19
SID post year end - excess of receipts over expenditure to date			(54.60)
Total Assets adjusted	11,856.74		12,534.25